



BOARD FINANCE COMMITTEE

Tuesday, May 10, 2022

Zoom Meeting, 2:00 – 3:30 pm

To Join: <https://us02web.zoom.us/j/81415055530>

Meeting ID: 814 1505 5530 - By Phone: +1 253 215 8782; +1 267 831 0333

A G E N D A

1. **Call to Order**

2. **Approval of Minutes:** **Tab A**
 - March 8, 2022 p. 1

3. **The Trousdale -- Mark Jenkins, Eskaton CFO** **Tab B**
 - Analysis on rate reduction & incremental cost p. 11
 - FY 22-23 Assumptions and Draft Budget p. 12
 - Q&A
 - **Action, if any**

4. **Draft Budget Presentation – CFO Yee** **Tab C**
 - Drivers and Assumptions p. 14
 - allcove Budget p. 17
 - Detailed Operating Budget By Program p. 18
 - Financial Ratio Calculation per Strategic Financial Policy p. 21
 - 5-year Cashflow p. 22
 - Q&A
 - **Action requested**

5. **FY 21-22 Audit Fee Proposal by Eide Bailly – CFO Yee**
 - Discussion
 - Q&A
 - **Action, if any**

6. **Future agenda items:**
 - Q2 Consolidated Financials
 - Further projects/programs in the northern part of the District [This is a good topic and probably should be listed in association with strategic direction for FY’23.
 - Suggestions?

7. **Correspondence:** **Tab D**
 - CalPERS New Chief Investment Officer p. 23
 - CalPERS Actuarial Valuation as of June 30, 2020 (2 Plans) p. 25

8. **Adjournment**