Peninsula Health Care District Operating Budget 2024 - 2025 Board Approved 6/27/24

	BUDGET FY 24-25					
		The Trousdale	Health & Fitness	allcove Drop-In	Sonrisas	Consolidated
	PHCD	AL/MC Facility	Center	Center	(Component Unit)	Budget
Ordinary Income/Expense						
Income						
San Mateo County Tax	9,000,000					9,000,000
Lease Income	2,525,981					2,525,981
Investment Income	3,557,780	90,575	300			3,648,654
Miscellaneous Income	491,952					491,952
Program Operating Income		14,302,076	175,477	1,323,931	5,769,528	21,571,012
Total Income	15,575,712	14,392,651	175,777	1,323,931	5,769,528	37,237,599
Expense						
Community Health Investment	(4,443,378)					(4,443,378)
Administrative & Overhead	(2,545,288)					(2,545,288)
Program Operating Expense		(10,889,124)	(398,432)	(1,979,769)	(6,566,529)	(19,833,854)
Total Expense	(6,988,666)	(10,889,124)	(398,432)	(1,979,769)	(6,566,529)	(26,822,520)
Net before Interest/Depreciation/Other	8,587,047	3,503,527	(222,655)	(655,838)	(797,001)	10,415,080
Interest/Depreciation Expense						
Interest Expense		(1,499,854)		(32,806)		(1,532,660)
Depreciation	(387,997)	(2,551,344)	(14,159)	(89,010)	(311,922)	(3,354,432)
Total Interest/Depreciation Expense	(387,997)	(4,051,198)	(14,159)	(121,816)	(311,922)	(4,887,092)
Net Income	8,199,050	(547,672)	(236,814)	(777,654)	(1,108,923)	5,527,988
PHCD Approved Program Support	(1,040,000)	240,000			800,000	0
Net Income after PHCD Program Support	7,159,050	(307,672)	(236,814)	(777,654)	(308,923)	5,527,988
Cashflow - Cash Adjusting Items						
WAB Loan Payments Adj.		(1,696,575)				(1,696,575)
Leasing Adj. (GASB 87)	(1,607,497)	(, , , , , , , , , , , , , , , , , , ,		(18,032)		(1,625,529)
1764 MPW - Prepaid Rent Adj.	(750,000)			(,,,,,,,,,		(750,000)
Capital Expenditure	(75,000)	(139,000)	(31,500)	(63,500)	(154,220)	(463,220)
Depreciation	387,997	2,551,344	14,159	89,010	311,922	3,354,432
Net Contribution(Draw) to Reserves*	5,114,550	408,098	(254,155)	(770,176)	(151,221)	4,347,096

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	3,370,997	3,282,390				
1,398,831 4,137,87	4 000 004	4.137.875				

^{*}Program support is part of the Community Health Investment Budget

Financial Ratios	PHCD Ratios	FY 24-25 Budget		
Excess Margin	1.6%	15%	4	
Maximum Days Cash on Hand	536	564	16	
Debt Service Coverage ¹	1.7	3.23	16	
Cash to Debt	64%	114%	16	
Debt to Capitalization	62%	27%	16	

¹ Debt Service Coverage is above PHCD Ratio and Debt Service requirement of 1.2 coverage